GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:4954
ANSWERED ON:27.08.2001
INDUSTRY STATUS TO MINING ACTIVITIES
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of MINES be pleased to state:

(a) whether there is a proposal to give industry status to the mining sector; and

(b) if so, the time by which it is likely to be declared?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (SHRI JAYSINGRAO GAIKWAD PATIL)

(a) & (b):In terms of Section 2(c)
(iii) of the Industrial Development Bank of India Act, 1964, any concern engaged or to be engaged in `mining including development of mines` is an industrial concern and therefore, mining is already recognised as an industry for financial assistance to the sector.